



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

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PRESS RELEASE: FINAL

Northern Trust announces public exhibition of exciting plans near Netherfield

Northern Trust Company Ltd is bringing forward proposals for a mixed use development at land to the east of Netherfield, known as Teal Close. The plans are for around 800 new homes, including a proportion of much needed affordable properties, and would also deliver sports pitches and employment land, with the potential to create hundreds of permanent jobs locally.

The scheme is at an early stage and Northern Trust is keen to work with local residents and stakeholders to deliver a development that can meet the community's needs. As such, an extensive programme of community engagement is being undertaken, including a public exhibition of the plans. This event will be taking place on:

Thursday 07 March between 11L:30am and 7pm
at Carlton Town Football Club, Stoke Lane, Nottingham, NG4 2QS

Northern Trust is confident that its proposals are deliverable now and could bring a range of benefits for both new and existing residents. These include, meeting local housing needs, including affordable properties for key workers, the creation of long-term jobs in a sustainable location, the potential for a new primary school and high quality sports facilities, areas of new public open space and the enhancement of existing ecological habitats. The site could generate £5.9m through the Government's New Homes Bonus Scheme, which could be spent locally by Gedling Borough Council.

A Northern Trust spokesperson said:

'We are pleased to have launched our engagement with the community over this exciting opportunity. Our proposals are at an early stage in the planning process and we look forward to working with residents to understand their aspirations for the site. This will help to shape our plans as they evolve and I look forward to meeting residents at the exhibition.'

'The proposed development would represent a substantial investment in the area, create jobs and provide recreational facilities that would be an asset to the existing community.'

If residents are unable to attend the exhibition, a website containing more information on the proposals will be launched in the run up to the exhibition. The website address is www.tealclose.co.uk.

~ENDS~

Notes to Editors:

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio exceeds 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with a significant part currently being promoted through the planning process for mixed use regeneration, including: residential, commercial and leisure uses.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward c 4,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk

